



"WEEKLY MARKET REVIEW"

"MARKETS TO HEAD HIGHER TO THE 200 WEEK RESISTANCE"

Our markets are only 2 weeks old and already some of us must be getting a little sea sick as we continue to go up and then back down for another week.

Key indices

| Index | 15-Jan-10 | 8-Jan-10 | % Change |
|----------------|-----------|----------|----------|
| S&P/ASX 200 | 4869.0 | 4912.1 | -0.88% |
| All Ordinaries | 4903.6 | 4942.2 | -0.78% |

| Sector Indices (GICS) | 15-Jan-10 | 8-Jan-10 | % Change |
|---------------------------|-----------|----------|----------|
| S&P200 Cons. Discr | 1616.6 | 1622.1 | -0.34% |
| S&P200 Materials | 13015.4 | 13103.8 | -0.67% |
| S&P200 Telecom Serv. | 1138.8 | 1161.3 | -1.94% |
| S&P200 Fin.-x-Prop Trusts | 5573.8 | 5579.8 | -0.11% |
| S&P200 Cons. Staple | 7761.3 | 7811.6 | -0.64% |
| S&P200 Financials | 4774.4 | 4793.3 | -0.40% |
| S&P200 Health Care | 8488.4 | 8583.4 | -1.11% |
| S&P200 Industrials | 4052.4 | 4114.9 | -1.52% |
| S&P200 Prop. Trusts | 891.5 | 909.7 | -2.00% |
| S&P200 Utilities | 4309.7 | 4371.8 | -1.42% |
| S&P200 Energy | 16064.8 | 16654.4 | -3.54% |
| S&P200 Info Tech | 684.2 | 677.4 | 1.00% |

| International Indices | 14-Jan-10 | 7-Jan-10 | % Change |
|---------------------------|-----------|----------|----------|
| NASDAQ (US) | 2316.7 | 2300.1 | 0.73% |
| Dow Jones Industrial (US) | 10710.6 | 10606.9 | 0.98% |
| S&P 500 (US) | 1148.5 | 1141.7 | 0.59% |
| FTSE 100 (UK) | 5498.2 | 5526.7 | -0.52% |
| CAC 40 (France) | 4015.8 | 2589.2 | -0.22% |
| Hang Seng (HK) | 21717.0 | 22269.5 | -2.48% |
| Nikkei 225 (Japan) | 10946.4 | 10681.7 | 2.48% |
| DAX (Germany) | 5988.9 | 6019.4 | -0.51% |

Despite strong data from our Aussie Unemployment rate falling better than expected and a decent profit upgrade from Commonwealth bank, we still finished flat...

The resistance ahead is very strong and it will take a really "BIG" week to break above it, until then we remain patient.

Bargain hunters this week should look no further than our Aussie Energy stocks especially after another week of surprise selling...

With Crude oil and Natural Gas both on the rise in 2010 now is the time to buy or add to quality exposure.

Our Aussie Property trust sector also seen a little more than usual amount of selling as nervous investors bail before next month's reserve bank decision..

Rate rise or no rate rise our property trust sector looks very attractive and global institutions know it..

AROUND THE GLOBE

China continues to tighten their bank lending practices with another shock announcement mid week that they will again raise the cash rate that a bank must hold on their balance sheets.

Everyone who read last week's report would have known this was coming and we can expect even more tightening as the Chinese try to cool their economy.

U.S employment numbers still remain wobbly after last week's data coming out a little weaker than expected, more unemployment data this week should settle...

AUSSIE TECHNICAL WRAP UP

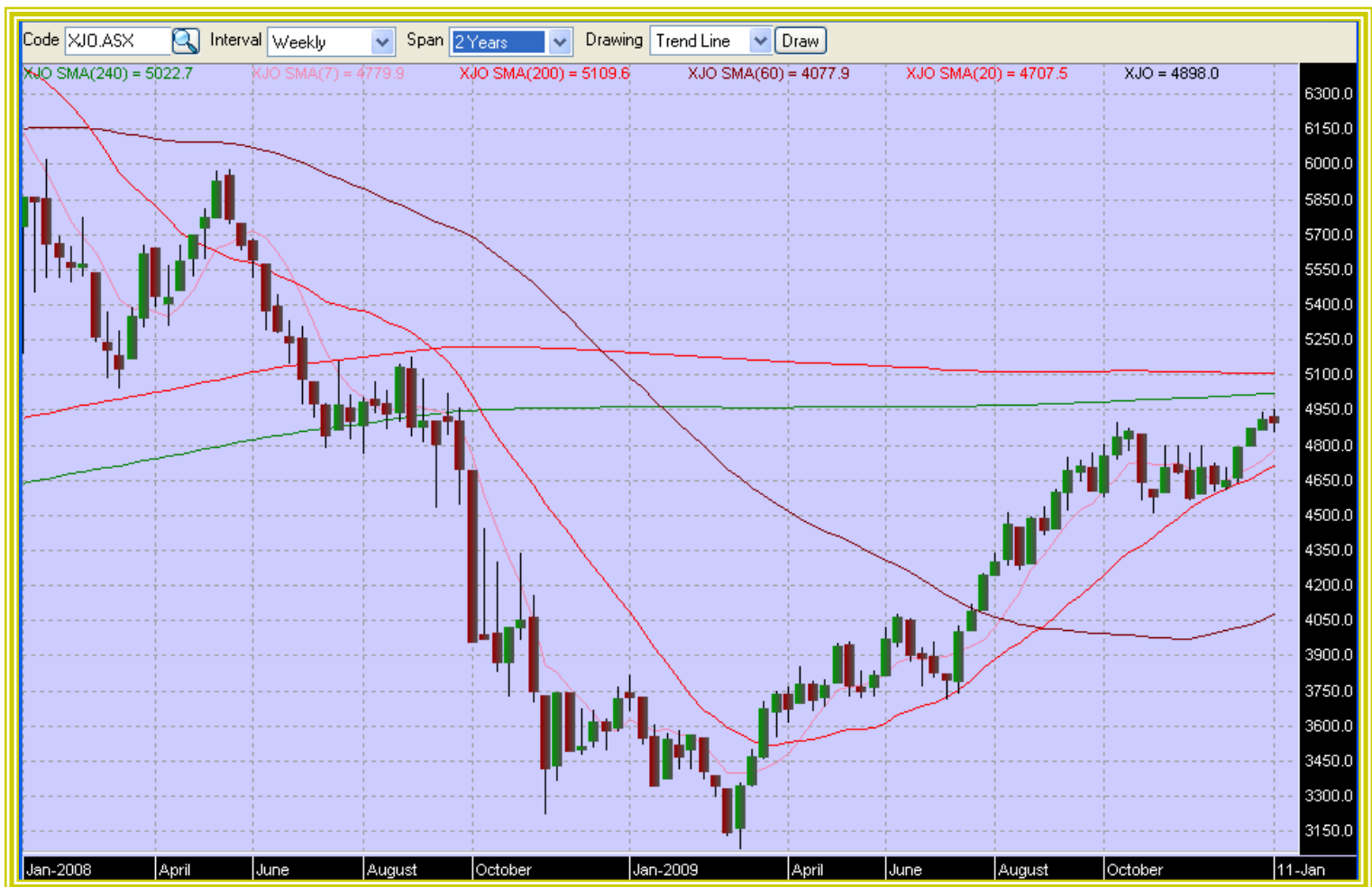
Another wild week of unpredictable swings can be expected as more short term profit taking is felt across all sectors.

Our X.J.O weekly chart below shows us how we have rallied very hard over the last few weeks, two months of solid consolidation and a perfect bounce off the 20 week moving average has given us great momentum. Strong global fundamentals continue to support another move up to around 5,100 in coming weeks..

The countdown to our Aussie half year earnings season is underway and the outlook is for another healthy season full of surprises to the upside as our economy strengthens and profits continue to improve...

Any downside move in Aussie stocks at this stage should be minimal and used as a great buying opportunity.

“A 200 WEEK MOVING AVERAGE SHOW DOWN APPEARS INEVITABLE”



OUR FUNDAMENTAL WEEK AHEAD



Our Aussie market should start the week with a little lack of direction especially for the first few days, American's will enjoy a long weekend as they celebrate the Martin Luther King birthday.

This week we have the U.K set to release their C.P.I data mid week while Bank of Canada makes their rate decision, although the Canadian economy is not as strong as Australia's they should start their rate tightening cycle soon.

All eyes will once again be on the U.S jobs data at the end of the week.

A quite week "MAYBE".....NAAAHH...

Our full weekly calendar is below..

Enjoy your week folks.

| GMT | Country/Event | Actual | Cons. | Previous | Volatility |
|--------|--|--------|-------|----------|------------|
| Jan 17 | | | | | |
| 23:30 | Australia TD Securities Inflation (MoM) (Dec) | | | | ◀ |
| 23:30 | Australia TD Securities Inflation (YoY) (Dec) | | | | ◀ |
| Jan 18 | | | | | |
| 00:00 | United States Martin L. King's Birthday | | | | ◀ |

| | | | | |
|-------|----------------|---|-------|---|
| 00:01 | United Kingdom | Rightmove House Price Index (MoM) (Jan) | -2.2% | ◀ |
|-------|----------------|---|-------|---|

| | | | | |
|-------|----------------|---|------|---|
| 00:01 | United Kingdom | Rightmove House Price Index (YoY) (Jan) | 1.7% | ◀ |
|-------|----------------|---|------|---|

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|-------|-------|---|--|---|
| 00:30 | Japan | BoJ's Governor Shirakawa Speech | | ◀ |
|-------|-------|---|--|---|

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|-------|-------|--|-----|---|
| 04:30 | Japan | Capacity Utilization (Nov) | 0.2 | ◀ |
|-------|-------|--|-----|---|

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|-------|-------|---|------|---|
| 04:30 | Japan | Industrial Production (MoM) (Nov) | 0.5% | ◀ |
|-------|-------|---|------|---|

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|-------|-------|---|--------|---|
| 04:30 | Japan | Industrial Production (YoY) (Nov) | -15.1% | ◀ |
|-------|-------|---|--------|---|

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|-------|--------|---|--------|---|
| 13:30 | Canada | Canadian Investment in Foreign Securities (Nov) | \$4.2B | ◀ |
|-------|--------|---|--------|---|

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|-------|--------|---|---------|---|
| 13:30 | Canada | Foreign investment in Canadian securities (Nov) | \$5.81B | ◀ |
|-------|--------|---|---------|---|

Jan 19

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|-------|-------|---|--------|---|
| 00:00 | Japan | Nationwide Department Sales (YoY) (Dec) | -11.8% | ◀ |
|-------|-------|---|--------|---|

| | | | |
|-------|--|--------|---|
| 00:00 | Japan Tokyo Department Store Sales (YoY) (Dec) | -11.9% | ◀ |
| 05:00 | Japan Consumer Confidence (Dec) | 39.9 | ◀ |
| 05:00 | Japan Consumer Confidence Households (Dec) | 39.5 | ◀ |
| 09:30 | United Kingdom Consumer Price Index (MoM) (Dec) | 0.3% | ◀ |
| 09:30 | United Kingdom Consumer Price Index (YoY) (Dec) | 1.9% | ◀ |
| 09:30 | United Kingdom Core Consumer Price Index (YoY) (Dec) | 1.9% | ◀ |
| 09:30 | United Kingdom Retail Price Index (MoM) (Dec) | 0.3% | ◀ |
| 09:30 | United Kingdom Retail Price Index (YoY) (Dec) | 0.3% | ◀ |
| 10:00 | European Monetary Union Construction Output s.a (MoM) (Nov) | -0.6% | ◀ |
| 10:00 | European Monetary Union Construction Output w.d.a (YoY) (Nov) | -7.7% | ◀ |

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|-------|--|----------|---|
| 10:00 | Germany ZEW Survey - Economic Sentiment (Jan) | 50.4 | ◀ |
| 10:00 | European Monetary Union ZEW Survey - Economic Sentiment (Jan) | 48 | ◀ |
| 13:30 | Canada BoC Interest Rate Decision | 0.25% | ◀ |
| 13:30 | Canada Leading Indicators (MoM) (Dec) | 1.3% | ◀ |
| 14:00 | United States Net Long-term TIC Flows (Nov) | \$20.7B | ◀ |
| 14:00 | United States Total Net TIC Flows (Nov) | \$133.5B | ◀ |
| 18:00 | United States NAHB Housing Market Index (Jan) | 16 | ◀ |
| 21:45 | New Zealand Consumer Price Index (QoQ) (4Q) | 1.3% | ◀ |
| 21:45 | New Zealand Food Price Index (MoM) (Dec) | -0.3% | ◀ |
| 22:00 | United States | -47 | ◀ |

[ABC/Washington Post Consumer Confidence \(Jan 17\)](#)

23:50 Japan
[Tertiary Industry Index \(MoM\) \(Nov\)](#) 0.5%

Jan 20

06:00 Japan
[Machine Tool Orders \(YoY\) \(Dec\)](#) -21%

07:00 Japan
[Convenience Store Sales \(YoY\) \(Dec\)](#)

07:00 Germany
[Producer Price Index \(MoM\) \(Dec\)](#) 0.1%

07:00 Germany
[Producer Price Index \(YoY\) \(Dec\)](#) -5.9%

09:30 United Kingdom
[Average Earnings excluding Bonus \(3Mo/Yr\) \(Nov\)](#) 1.7%

09:30 United Kingdom
[Average Earnings including Bonus \(3Mo/Yr\) \(Nov\)](#) 1.5%

09:30 United Kingdom
[Bank of England Minutes](#)

09:30 United Kingdom
[Claimant Count Rate \(Dec\)](#) 5%

| | | | |
|-------|--|-------|---|
| 09:30 | United Kingdom ILO Unemployment Rate (3M) (Nov) | 7.9% | ◀ |
| 09:30 | United Kingdom Jobless Claims Change (Dec) | -6.3K | ◀ |
| 12:00 | Canada Bank of Canada Consumer Price Index Core (MoM) (Dec) | 0.4% | ◀ |
| 12:00 | Canada Consumer Price Index (YoY) (Dec) | 1% | ◀ |
| 12:00 | United States MBA Mortgage Applications (Jan 15) | 14.3% | ◀ |
| 13:30 | United States Building Permits (MoM) (Dec) | 0.58M | ▶ |
| 13:30 | United States Housing Starts (YoY) (Dec) | 0.57M | ▶ |
| 13:30 | Canada Manufacturing Shipments (MoM) (Nov) | 2% | ◀ |
| 13:30 | United States Producer Price Index (MoM) (Dec) | 1.8% | ▶ |
| 13:30 | United States | 2.4% | ▶ |

[Producer Price Index \(YoY\) \(Dec\)](#)

13:30 United States
[Producer Price Index ex Food & Energy \(MoM\) \(Dec\)](#) 0.5% ◀

13:30 United States
[Producer Price Index ex Food & Energy \(YoY\) \(Dec\)](#) 1.2% ◀

21:30 United States
[API Crude Oil Inventories \(Jan 15\)](#) 1.2M ◀

21:45 New Zealand
[Retail Sales \(MoM\) \(Nov\)](#) 0% ◀

21:45 New Zealand
[Retail Sales ex Autos \(MoM\) \(Nov\)](#) 0.5% ◀

Jan 21

00:30 Australia
[New Motor Vehicle Sales \(MoM\) \(Dec\)](#) 5.5% ◀

00:30 Australia
[New Motor Vehicle Sales \(YoY\) \(Dec\)](#) 15.8% ◀

05:00 Japan
[Coincident Index \(Nov\)](#) 94.3 ◀

05:00 Japan
[Leading Economic Index \(Nov\)](#) 89.4 ◀

| | | | |
|-------|--|--------|---|
| 09:00 | European Monetary Union ECB Monthly Report (Jan) | | ◀ |
| 09:30 | United Kingdom BBA Mortgage Approvals | 44.7K | ◀ |
| 09:30 | United Kingdom M4 Money Supply (MoM) (Dec) ^P | 0.1% | ◀ |
| 09:30 | United Kingdom M4 Money Supply (YoY) (Dec) ^P | 9.3% | ◀ |
| 09:30 | United Kingdom Public Sector Net Borrowing (Dec) | £20.3B | ◀ |
| 10:00 | Switzerland ZEW Survey - Expectations (Jan) | 54 | ◀ |
| 11:00 | United Kingdom CBI Industrial Trends - Business Sentiment (QoQ) (Jan) | -18 | ◀ |
| 13:30 | United States Continuing Jobless Claims (Jan 9) | 4596K | ◀ |
| 13:30 | United States Initial Jobless Claims (Jan 16) | 444K | ◀ |
| 13:30 | Canada | -1.5% | ◀ |

[Wholesale Sales \(MoM\) \(Nov\)](#)

15:00 United States
[Leading Indicators \(MoM\) \(Dec\)](#) 0.9% ◀

15:00 United States
[Philadelphia Fed Manufacturing Survey \(Jan\)](#) 20.4 ◀

15:30 United States
[EIA Crude Oil Stocks change \(Jan 15\)](#) 3.7M ◀

Jan 22

00:00 Germany
[Purchasing Manager Index Manufacturing \(Jan\)](#) 52.7 ◀

00:30 Australia
[Import Price Index \(QoQ\) \(4Q\)](#) -3% ◀

04:30 Japan
[All Industry Activity Index \(MoM\) \(Nov\)](#) 1.2% ◀

08:30 Germany
[Purchasing Manager Index Services \(Jan\)](#) 52.7 ◀

09:00 European Monetary Union
[Purchasing Manager Index Manufacturing \(Jan\)](#) 51.6 ◀

09:00 European Monetary Union
[Purchasing Manager Index Services \(Jan\)](#) 53.6 ◀

| | | | |
|-------|---|--------|---|
| 09:30 | United Kingdom Retail Sales (MoM) (Dec) | -0.3% | ◀ |
| 09:30 | United Kingdom Retail Sales (YoY) (Dec) | 3.1% | ◀ |
| 10:00 | European Monetary Union Industrial New Orders (YoY) (Nov) | -14.5% | ◀ |
| 10:00 | European Monetary Union Industrial New Orders s.a. (MoM) (Nov) | -2.2% | ◀ |
| 13:30 | Canada Retail Sales (MoM) (Nov) | 0.8% | ◀ |
| 13:30 | Canada Retail Sales ex Autos (MoM) (Nov) | 0.2% | ◀ |

Please Note Disclaimer

The information contained in this newsletter is for educational purposes only and is not providing specific financial advice, of any kind.

As the information presented is a guide only, you must always seek professional personalised independent financial and legal licensed advice so it can be tailored to your specific circumstances, needs and objectives.

There is absolutely no alternative for your own personalised, suitable, and tailored advice when it comes to building wealth.

